

# CBRE Arranges \$200M Sale of Ameriprise Financial Center in Minneapolis

September 8, 2016

RE Business Online

MINNEAPOLIS — CBRE Capital Markets has brokered the sale of Ameriprise Financial Center, a 31-story, 847,667-square-foot office building located at 701 Second Ave. South in downtown Minneapolis. A joint venture between Axar Capital Management and Morning Calm Management acquired the property for \$200 million, or \$236 per square foot. Built in 2000, the building serves as the global headquarters for Ameriprise Financial. Tom Holtz, Ryan Watts, Judd Welliver and Sonja Dusil of CBRE's Minneapolis office represented the seller's advisor and asset manager, Founders Properties LLC, in the transaction.

<http://rebusinessonline.com/cbre-arranges-200m-sale-of-ameriprise-financial-center-in-minneapolis/>

